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PRIMAFUEL NAMED A 2008 WORLD ECONOMIC FORUM TECHNOLOGY PIONEER

Signal Hill, CA (December 3, 2007) - California-based Primafuel was recently named a 2008 Technology Pioneer by the World Economic Forum (WEF). Primafuel, a biofuels technology and infrastructure innovator, was one of thirty-nine companies selected for the award. WEF Technology Pioneer awards are given to companies developing and applying highly transformational and innovative technologies in the areas of energy, biotechnology, health, and IT. Technology Pioneers are selected for their development of life-changing technology innovations with the potential for long-term impact on business and society.

Primafuel was named a 2008 Technology Pioneer for its innovative approach to biofuels production and distribution infrastructure. Primafuel was founded upon a unique business objective: the pursuit of zero-carbon fuels. To that end, the company is developing innovative technologies and large-scale infrastructure projects to meet the changing needs of the energy industry. Primafuel is active in globally strategic markets in the US, Europe and Asia. As part of its drive toward zero-carbon fuels, Primafuel's infrastructure projects have earned accolades and awards from leading authorities such as the California Air Resources Board.

The World Economic Forum recognized Primafuel's next-generation biofuels technologies, including aquaculture feedstock and appropriate-scale processing equipment. One of Primafuel's immediate goals is to improve the economic and environmental performance of today's biofuels. The company's patent-pending technology platforms enable a quicker transition to multi-product bio-refineries.

"What makes Primafuel different is our perspective of the entire fuel supply-chain," says Primafuel CEO Richard Woods. "We've developed a portfolio of solutions to improve the sustainability of today's ethanol and biodiesel industries, while at the same time innovating revolutionary feedstock technologies and next generation processing equipment."

Technology Pioneers were nominated by the world's leading technology experts, including venture capitalists, technology companies, academics and media. The final selection from 273 nominees was made by a panel of leading technology experts appointed by the World Economic Forum. Technology Pioneers 2008 are invited to participate in the World Economic Forum Annual Meeting 2008 that will be held in Davos, Switzerland, from 23-27 January and in the Annual Meeting of the New Champions that will be held in Tianjin, People's Republic of China from 25-27 September 2008. The entire list of Technology Pioneers and interviews with the CEOs of the selected companies can be found here: <http://www.weforum.org/techpioneers/2008>.

"This year the World Economic Forum received a record number of applications from companies around the world to become a Technology Pioneer. From a highly competitive field, we are extremely pleased to have a community that is using innovation and technology to dramatically affect the way society and business operate and doing so in a markedly collaborative manner. We are excited to welcome the Technology Pioneers class of 2008 to the larger community of the World Economic Forum and we are looking forward to the fruits that their collaboration will bring," said Peter Torreele, Managing Director of the World Economic Forum.

About Primafuel

California-based Primafuel is inventing better biofuels. Primafuel brings together an international team of award-winning biofuels experts in search of zero-carbon biofuels. Primafuel owns patent-pending technologies that improve the biofuels production process along every step of the fuel supply-chain. Specific Primafuel innovations include waste-recycling techniques, scalable and modular refineries, carbon-monitoring smart infrastructure and the production and processing of next-generation feedstocks. Primafuel is a privately-held corporation with technology development facilities in California and Europe, financial headquarters in New York and business development offices in Asia.

About the World Economic Forum

The World Economic Forum is an independent international organization committed to improving the state of the world by engaging leaders in partnerships to shape global, regional and industry agendas. Incorporated as a foundation in 1971, and based in Geneva, Switzerland, the World Economic Forum is impartial and not-for-profit; it is tied to no political, partisan or national interests. (www.weforum.org)

Notes to Editors:

- Go to <http://www.weforum.org/techpioneers/2008> for the entire list of Technology Pioneers and interviews with the CEOs of the selected companies. For more specific information, please e-mail: tech.pioneers@weforum.org.
- Download print-quality high resolution photographs of the CEOs of the selected companies at: <http://www.pbase.com/forumweb/techpioneers2008>

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